

20 August 2009



MEDIA RELEASE

RENEWABLE ENERGY TARGETS TO BOOST RENEWABLE ENERGY SECTOR

Transfield Services Infrastructure Fund (TSI Fund) today welcomed the passage of the Federal Government's Renewable Energy Target (RET).

The TSI Fund wind farm portfolio comprises four wind farms, located in South Australia, Queensland and Victoria with a total 137.5 megawatt capacity, equivalent to delivering power to approximately 64,000 households.

TSI Fund Chief Executive Officer, Mr Steve MacDonald said today: "The implementation of the RET legislation will enhance the value of our existing wind farm assets by increasing the demand for power generated from renewable sources, creating considerable revenue upside over the next decade."

"To take further advantage of the increased demand we have worked hard at improving the performance of our wind farm portfolio, increasing our fleet availability from 89.9 per cent to 97.5 per cent over the past 18 months," Mr MacDonald said.

TSI Fund also has access to more than \$3 billion in new wind farm opportunities through its relationship with Transfield Services, which is developing wind farms across Australia.

"These are exciting times, as the renewable industry leads the country into a new era of growth in a sector that is good for the environment, and creates jobs in rural Australia."

The RET legislation aims to increase renewable energy by 20 per cent by 2020. That is equivalent to increasing Australia's renewable energy capacity by another 10,000 megawatts and is estimated that it will lead to \$30 billion worth of investment in the national economy over the next decade.

"A key aspect to successfully achieving the 20 per cent by 2020 target will be ensuring that funds are available to support the investment in the transmission network that is required to build 'green energy super highways' to direct renewable energy to our cities."

Media Enquiries

Liz Jurman

Ph +61 2 9464 1615

Mb +61 438 399 435

Investor Enquiries

Steve Loxton

Chief Financial Officer

Ph +61 2 9464 1613

Transfield Services Infrastructure Fund (TSI Fund) is a publicly listed entity owning a portfolio of interests in essential infrastructure assets including five power stations, two water filtration plants and four wind farms. TSI Fund's key differentiator is its highly beneficial relationship with global asset management company, Transfield Services which provides expertise in asset development, project management, operations and maintenance.