

15 February 2010

## ASX STATEMENT

### TRANSFIELD SERVICES INFRASTRUCTURE FUND APPOINTS NEW BOARD MEMBER

Transfield Services Infrastructure Fund (TSI Fund) today announced the appointment of Mr Matthew Irwin as a Non-Executive Director of Transfield Services Infrastructure Limited, TSI International Limited and Infrastructure Fund Management Limited as Responsible Entity and Trustee of Transfield Services Infrastructure Trust.

Mr Irwin, Chief Executive, Investments of Transfield Services Limited (TSE) replaces Mr Anthony Shepherd who has retired as a nominee Director of TSE, the major securityholder in TSI Fund, in accordance with the TSI Fund's constitutions.

As Chief Executive, Investments of TSE Mr Irwin has responsibility for managing and optimising TSE's portfolio of assets. From 2004 to November 2009 he was Chief Financial Officer of TSE, playing a key role in the company's global expansion and in the successful public listing of TSI Fund. He has more than 17 years experience in finance, administration and banking.

TSI Fund Chairman, Mr Peter Young said today: "Mr Irwin brings extensive skills and experience in infrastructure and finance to TSI Fund and I welcome him to the Board.

"On behalf of the full Board and management of TSI Fund, I would like to thank Mr Shepherd for his efforts in helping to establish TSI Fund and for his contribution and support of TSI Fund. I wish him the very best in his future endeavours," said Mr Young.

Mr Tiernan O'Rourke, Chief Financial Officer of TSE will be alternate Director to Mr Irwin and replace Mr Irwin as alternate Director to Mr Peter Goode, who is also a Nominee Director of TSE. Ms Kate Munnings, General Counsel and Company Secretary of TSE will be alternate Director to Mr Irwin.

All changes are effective immediately.

A brief overview of Mr Irwin's experience is attached.

#### Media Enquiries

**Liz Jurman**

Ph +61 2 9464 1615

Mb +61 438 399 435

#### Investor Relations Enquiries

**Steve Loxton**

Chief Financial Officer

Ph +61 2 9464 1613

**Transfield Services Infrastructure Fund** (TSI Fund) is a public listed entity owning a portfolio of interests in essential infrastructure assets including five power stations, two water filtration plants and four wind farms. TSI Fund's key differentiator is its highly beneficial relationship with global asset management company, Transfield Services which provides expertise in asset development, project management, operations and maintenance.

## **Overview of Experience Mr Matthew Irwin**

Mr Irwin is responsible for the investments and developments of TSE including its 48% interest in TSI Fund. Matthew was previously Chief Financial Officer of TSE and played a key role in the listing of TSI Fund.

Mr Irwin has over 17 years experience in banking and finance, with a significant emphasis on infrastructure assets. Mr Irwin spent 13 years in the banking sector, working in Australia, South Africa and the United Kingdom. He advised both governments and leading corporates on a range of issues associated with infrastructure and resource financing.

Prior to joining TSE in 2004, Mr Irwin was responsible for the finance function of a Leighton Asia Southern, based in Kuala Lumpur.

Mr Irwin has a Master of Commerce (Finance) and Bachelor of Agriculture Economics (Honours).